

UNIVERSITY OF FORT HARE

**HISTORICAL OVERVIEW OF THE
INTERNATIONAL ECONOMY
DEV 211**

DEGREE EXAMINATIONS

JUNE 2018

Time: THREE (3) HOURS

Subject: DEVS 211

Marks: 100%

**This paper consists of 2 pages including the
cover page**

First Examiner

Dr B Toro

Second Examiner

Dr PB Monyai

INSTRUCTIONS

- 1. Answer any three (3) questions.**
- 2. The essays should be legibly written and clearly articulated.**
- 3. Each question is worth 33.3%**

Question 1

Give an elaboration on the central issues leading to the creation of the Bretton Woods international monetary system. What are the factors that led to the collapse of this system? (33.3%)

Question 2

Discuss the impact of Structural Adjustment Programs (SAPs) on socio-economic development in Sub-Sahara Africa? (33.3%)

Question 3

Give an elaborate discussion of the causes of Global Financial Crisis (GFC) of 2007-2010. Explain in detail, giving real world examples, how the GFC affected the Africa's socio-economic development? (33.3)

Question 4

Explain what is meant by International Macro Policy Coordination? Give a clear elaboration of benefits and obstacles to International Policy Coordination? (33.3%)

Question 5

Explain with examples, how the concepts of Demand and Supply, Scarcity, Choice, Opportunity Cost, and Production Possibility Curve, influence how development decisions are made? (33.3%)