



University of Fort Hare  
*Together in Excellence*

**INTRODUCTION TO PUBLIC FINANCE – PUB214**

**SUPP/AEGROTAT EXAM PAPER JULY/AUGUST, 2025**

.....

**Time: 3 Hours**

**Subject: Introduction to Public Finance**

**Marks: 100**

.....

**INSTRUCTIONS TO CANDIDATES:**

1. Please choose any **FOUR** questions from the **FIVE** given. Each question carries 25 marks.
2. It is in your best interest to write clearly and legibly.

## **SECTION A**

### **Question 1**

Discuss the role of government in correcting market failures. Provide examples of how public finance tools can be used to promote economic efficiency. [25]

### **Question 2**

Analyze the role of performance management in public finance and its impact on governmental accountability. [25]

### **Question 3**

Evaluate the types of infrastructure investments typically prioritized in public finance and their long-term economic implications. [25]

### **Question 4**

Discuss the impact of integrating performance management into public finance on policy formulation and implementation. [25]

### **Question 5**

Discuss the significance of the Theory of Public Finance Management in shaping effective governmental fiscal policies. [25]

**TOTAL MARKS FOR THE QUESTION PAPER [100]**

---